

Bankwest Business TeleNet Saver

Product Disclosure Statement

Effective 12 March 2010

Summary of Features

- High variable interest rate – refer to the current Bankwest Business TeleNet Saver Interest Rate Schedule for details
- No account keeping or transaction fees
- No fixed term – funds available “at call”
- No minimum balance
- No minimum deposit
- No daily transaction limit
- Interest is calculated daily and paid monthly
- Up to 4 Authorised Users may transact on the Account
- Link to an existing account you hold with any Australian financial institution
- All withdrawals paid to your Linked Account
- Bank secured for your peace of mind
- 24 hour, 7 day access via Online Business Banking
- 6.00 am to 6.00 pm (WST) or 8.00 am to 8.00 pm (AEST) customer service
- Statements of account every 6 months
- Available to Businesses including trusts, non-profit organisations and superannuation funds
- Call us on 13 7000 or apply online

Product Disclosure Statement ('PDS')

This document comprises the Product Disclosure Statement (PDS) and together with the Bankwest Business Telenet Save Interest Rate Schedule , forms the Terms and Conditions governing the **Business TeleNet Saver**.

It also contains a Direct Debit Request Service Agreement. Please read this PDS and the Bankwest Business Telenet Save Interest Rate Schedule carefully and retain them for future reference. Further copies of the PDS and the Bankwest Business Telenet Save Interest Rate Schedule are available on request by:

- calling our Business Customer Support Team on 13 7000;
- visiting bankwest.com.au; or
- writing to us at Business TeleNet Saver, GPO Box E237, Perth WA 6841.

The **Business TeleNet Saver** is issued by the Bank of Western Australia Ltd (Bankwest).

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Part A – Business TeleNet Saver Account

1 About the Business TeleNet Saver Account

The Business TeleNet Saver Account is a high interest online at call savings account for Business customers only. Your Business TeleNet Saver Account operates with a Linked Account – withdrawals from your Account will always be paid to your Linked Account.

2 Opening an Account

The Account can only be opened and operated by a Business. It must also be established and used primarily for business purposes.

You may open a Business TeleNet Saver Account by:

- completing an Application Form available from www.bankwest.com.au or by calling our Business Customer Support Team;
- providing the first page of a statement from your Linked Account which is no more than 6 months old; and
- providing any other documents we request.

3 Your Linked Account

You must nominate a Linked Account in the Application Form to open and operate your Account.

Your Linked Account cannot be a credit card account and it must be held with a financial institution in Australia (which can include us) in exactly the same name as your Business TeleNet Saver Account. The Application Form includes a Direct Debit Request which is required to enable us to debit your Linked Account.

A Business TeleNet Saver Account may only have one Linked Account.

4 Deposits

No minimum deposit is required to open a Business TeleNet Saver Account.

Your first deposit will need to be made in Australian dollars by Linked Account Transfer.

Subsequent deposits must be in Australian dollars and can only be made:

- by Linked Account Transfer from your Linked Account; or
- by electronic funds transfer from another account held by you or a third party.

Deposits by cheque, coin, money order, traveller's cheque, draft or any other form will not be accepted.

We reserve the right to refuse any deposit.

5 Withdrawals

Withdrawals from your Business TeleNet Saver Account can only be made by Linked Account Transfer to your Linked Account against cleared funds.

BPay® (registered to BPAY Pty Ltd ABN 69 079 137 518) is not available in relation to your Business TeleNet Saver Account and you must not nominate your Account in any direct debit request.

There is no daily transaction limit or minimum balance for your Account.

6 Authorised Users

You must nominate between one and four Authorised Users to operate the Account.

Authorised Users are initially nominated in the Application Form. You can add to or change your Authorised Users by completing our change of Authorised User form. Please contact our Business Customer Support Team to get a copy of this form.

You consent to us giving information about the Account to any Authorised User.

Where this PDS imposes an obligation on an Authorised User, you agree to ensure that the Authorised User satisfies that obligation.

7 Access to your Account

Access to your Account is available to Authorised Users 24 hours a day, 7 days a week through Online Business Banking ("OBB").

Using OBB, an Authorised User may:

- make Linked Account Transfers;
- obtain the balance of your Account;
- enquire about transactions on your Account;
- change their access code and personal details;
- order account statements; and
- change the contact details of the Business.

Linked Account Transfers cannot be made using telephone banking or any Bankwest branch.

8 Interest

Interest is calculated daily and paid monthly. Interest up to and including the last Business Day of each month will be credited to your Account on the first Business Day of the following month. We calculate interest daily by multiplying the amount of the end of day credit balance of your Account by the interest rate and dividing the result by the number of days in the year.

The interest rate is the rate set out in the current Business TeleNet Saver Interest Rate Schedule, or as otherwise communicated to you by us.

You may obtain a copy of the Business TeleNet Saver Interest Rate Schedule by visiting bankwest.com.au. You can also obtain information about the interest rate applying to your Account by calling our Business Customer Support Team.

9 Statements of Account

We will provide a statement of your Account to you at least every six months. An Authorised User may request more frequent statements.

An Authorised User may also order a statement at any time. You must check your statements and advise us of any errors or omissions.

10 Your agreement

When you open a Business TeleNet Saver Account with us, your agreement with us in relation to your Account comprises:

- the terms and conditions contained in this PDS;
- the Business TeleNet Saver Interest Rate Schedule we give you with this PDS; and
- the Direct Debit Request Service Agreement.

11 Change of Linked Account

You may change your Linked Account at any time. Please contact our Business Customer Support Team and we will advise you how this may be done.

If you close your Linked Account, you will not be able to make a Linked Account Transfer until you nominate a new Linked Account by completing a new Direct Debit Request. Your new Linked Account or requested changes will not take effect until verified by us.

12 Overdrawn Accounts

You may not overdraw your Account. We are not obliged to give effect to any Linked Account Transfer from your Account which would overdraw your Account. In the event that your Account is overdrawn, you authorise us to transfer money from your Linked Account into the Account up to the amount owing. Debit interest will be charged if the Account

becomes overdrawn. Details of the debit interest rate are set out in the current Business TeleNet Saver Interest Rate Schedule or are available on request.

13 Closing your Account

You may close the Account at any time by written notice to us. We may close your Account for any reason at any time. We will notify you in writing should we do so.

If the Account has a credit balance at the time that it is closed, that balance will be paid to your Linked Account. However, to the extent that that balance comprises any funds which have not been cleared, the funds will not be available to you until they are cleared.

If the Account has a debit balance at the time it is closed, that balance, including any debit interest, will be due and payable by you to us on demand.

Part B – Account Access

14 What is Online Business Banking?

OBB enables Authorised Users to make Linked Account Transfers and enquiries over the internet.

We are authorised by you to act on the instructions given to us by any of the Authorised Users.

15 How to access Online Business Banking

Access to OBB is via our website on www.bankwest.com.au.

15.1 Authorised Users

Unless clause 15.2 applies, we will issue to each Authorised User a PAN and a secret access code which can only be used in connection with the Account.

For your security, when an Authorised User logs on to OBB using their PAN and access code for the first time, they will be requested to change their access code to a alphanumeric code between 6 and 10 characters with at least one letter and **one** numeral.

Access to the Account using OBB by these Authorised Users is governed by this PDS and not the OBB PDS .

15.2 OBB master users

An additional benefit for existing OBB master users who are Authorised Users is that they can use their existing OBB PAN and secure code to access your Business TeleNet Saver Account. To access this benefit, specify the master user's existing PAN in the Application Form.

A master user who uses their existing PAN and secure code to access the Account will be subject to the terms and conditions of both this PDS, excluding clauses 17 and 20, and the OBB PDS .

If there is any inconsistency between this PDS and the OBB PDS in connection with the Business TeleNet Saver Account, this PDS will prevail to the extent of the inconsistency.

16 Internet security

When using OBB , Authorised Users must ensure they take all reasonable steps to ensure the security of their computer. This includes, but is not limited to:

- ensuring their computer is free of viruses, Trojans, worms, spyware and the like;
- ensuring their computer is not left unattended while logged on to OBB;
- ensuring that their computer has up to date and operating firewall and anti virus applications; and
- ensuring the computer is free of any form of password or keystroke recording program or mechanism.

17 Protection of PANs and access codes

Authorised Users must protect their PAN and access code to prevent unauthorised access to the Account. Authorised Users must take care to ensure that their PAN or access code is not misused and the access code is kept secret and does not become known to anyone else.

17.1 Guidelines

This clause **contains** guidelines which Authorised Users should follow to guard against unauthorised use of their PAN and/or access code.

These guidelines provide examples only of security measures and will not determine your liability for any losses resulting from any unauthorised transactions. Liability for unauthorised transactions will be determined in accordance with Clause 20 of this PDS and the EFT Code (where applicable).

To protect their access code, an Authorised User should:

- Memorise the access code when received. Once memorised, destroy our notice of the access code. If an Authorised User forgets their access code they may apply to us for it to be reissued.
- Not select an access code which represents a name, birthday, telephone number, car registration, postcode, PAN or anything else that could be associated with them.
- Ensure that, when the access code is changed, the numbers and letters which are chosen cannot be easily identified e.g. it has no obvious pattern (patterns such as 1234A, 1111A, and 1ABCDEF are too obvious).
- Not select an access code which is an easily retrieved combination (such as repeated numbers or letters).
- Never tell or show the access code to anyone, including a family member, friend or persons in authority (such as bank officer or police officer).
- Not record the access code on a computer or telephone or related articles without making a reasonable attempt to disguise it or prevent unauthorised access to the record.
- Not keep a record of the access code with any document containing the reference numbers for the Account or with other account information such as statements.
- Contact us immediately to request the issue of a new access code if they suspect that someone else may know their access code or that an unauthorised person is using their access code.

We do not consider the following to be reasonable attempts to disguise an access code:

- Reversing its sequence.
- Describing the disguised record as an access code record.
- Disguising it as a telephone number where no other numbers are recorded.
- Disguising it as a telephone number, postcode, amount or date with the access code in its correct sequence within the number.
- Disguising it using alphabetical characters i.e. A=1, B=2, C=3, or in any other easily understood code.
- Recording it as a series of numbers or letters with any of them marked to indicate the access code.

Authorised Users must not use any other forms of disguise which are similarly unsuitable because another person may easily work out the access code.

17.2 Reporting a breach of security

If an access code becomes known to someone else, the Authorised User must immediately tell us by calling our Business Customer Support Team.

We will acknowledge receipt of the call by giving the Authorised User a notification number. This should be kept as proof of the date and time of the report.

If for any reason the Business Customer Support Team is unavailable and this prevents us being notified, you will not be liable for any unauthorised transactions which could have been prevented during this period if the telephone number had been available, provided we are notified within a reasonable time of the Business Customer Support Team becoming available again.

18 Access and restriction of access

We will try (without any legal obligation) to provide the OBB service on a 24-hour continuous basis. However, circumstances may not always make this possible.

If the OBB service cannot be accessed at any time, please advise our Business Customer Support Team to help us investigate the reason.

19 Linked Account Transfers

19.1 Receipt

For each Linked Account Transfer, we will issue a receipt number to the Authorised User who made the transaction.

19.2 Processing Linked Account Transfers

Generally, a Linked Account Transfer, whether from or to your Account, will be made:

- on the date we are told to make that Linked Account Transfer, if we receive the instruction before 5:00pm EST on a Business Day; or
- on the next Business Day, if we receive the instructions after 5:00pm EST on a Business Day, or on a non-Business Day.

Where there is more than one Linked Account Transfer from your Account to your Linked Account we may determine the order of priority in which the transfers are made.

There may be circumstances where an Authorised User's instructions may not be processed or may be delayed.

These include, but are not limited to:

- When these conditions prohibit the payment(s); or
- When your Account or Linked Account (as relevant) has insufficient available funds to cover the intended payment(s).

We may defer processing a Linked Account Transfer and/or seek further information before we carry out any instruction from an Authorised User.

19.3 Deposits by Linked Account Transfer

When a deposit is made to your Business TeleNet Saver Account by Linked Account Transfer and the Linked Account is not a Bankwest account the amount will be credited but will not be available to you for three Business Days (until we receive the funds).

19.4 Linked Account Transfers to your Linked Account

Delays may occur in processing a Linked Account Transfer to your Linked Account. This may be because the financial institution at which the Linked Account is held has not complied with its obligations in respect of the Linked Account Transfer. That financial institution will also determine the availability of funds when a Linked Account Transfer is made to your Linked Account. In such situations, please check with that financial institution for standard clearance times.

If we are advised that a Linked Account Transfer to your Linked Account has not been received by the financial institution at which the Linked Account is held, we will:

- credit your Account with the amount of the transaction; and
- take all reasonable steps to assist in making another Linked Account Transfer as quickly as possible.

Please check with that financial institution for standard clearance times.

19.5 Cancelling a Linked Account Transfer

We are not obliged to cancel a Linked Account Transfer once we have been instructed to make it. In some cases it may be possible to do so.

20 Liability for unauthorised Linked Account Transfers

20.1 Authorised transactions

We are authorised by you to act on the instructions given to us by any of the Authorised Users. You are liable for all Linked Account Transfers carried out in respect of your Account with your or an Authorised User's knowledge and consent.

20.2 When you are not liable

You will not be liable for losses in respect of your Account caused by an unauthorised Linked Account Transfer:

- resulting from unauthorised use of an access code before the Authorised User has received it;
- after we receive notification that an Authorised User's access code has become known to someone else;
- relating to a PAN and/or access code that is forged, faulty, expired or cancelled;
- caused by the fraudulent or negligent conduct of employees or agents of:
 - (i) us, or
 - (ii) any organisation involved in the provision of the EFTPOS System;
- where it is clear that you or an Authorised User have not contributed to the loss; or
- caused by the same Linked Account Transfer being incorrectly debited more than once to the Account.

20.3 When you are liable

Where we prove on the balance of probabilities that you or an Authorised User have contributed to losses in respect of the Account resulting from an unauthorised Linked Account Transfer by:

- Your, or an Authorised User's fraud;
- our acting on any communication from you or an Authorised User which is false, misleading or inaccurate;
- an Authorised User voluntarily disclosing an access code to anyone, including a family member or friend;
- you or an Authorised User keeping a record of an access code on the one article or on several articles which might be lost or stolen simultaneously, without taking reasonable steps to carefully disguise the access code or to prevent unauthorised access to that record;
- an Authorised User changing or selecting an access code to represent a birth date or a recognisable part of a name; or
- an Authorised User acting with extreme carelessness in failing to protect the security of an access code,

you will be liable for the losses which occur before we are notified of the breach of the security;

or by:

- unreasonably delaying notifying us that the access code has become known to someone else,

you will be liable for the losses which occur between when you or an Authorised User became aware of the breach and when we were actually notified.

20.4 When your liability is limited

Where an access code was required to perform the unauthorised Linked Account Transfer and Clause 20.3 does not apply, your liability for any loss in respect of your Account arising from an unauthorised Linked Account Transfer, if the loss occurs before you notify us of the access code becoming known to someone else, is the lesser of:

- \$150;
- the balance of your Account; or
- the actual loss at the time we are notified of the access code becoming known to someone else.

20.5 When the electronic banking system or EFT terminal breaks down

You will not be responsible for any loss you suffer because our system or our equipment accepted your instructions but failed to complete the transaction.

If our system or our equipment malfunctions and you should have been aware that the system or equipment was unavailable for use or malfunctioning, we will only be responsible for correcting errors in your Account and refunding any charges or fees imposed on you as a result.

21 Cancellation of electronic access

We may withdraw or deny access to OBB or cancel access to that service or your Account at any time without prior notice, for any reason, including (but not limited to):

- suspected fraudulent use;
- unsatisfactory Account operation; or
- non-compliance with any of the conditions set out in this PDS.

We may suspend electronic access to your Account at any time without notice if we consider a security issue has arisen which requires further investigation.

22 Changes to Account access conditions

We may change the conditions which apply to the use of OBB at any time.

We will give you at least 30 days (or such longer period required by law) written notice of a change which:

- imposes or increases charges relating solely to the use of OBB or the issue of any addition to, or replacement of, OBB;
- increases your liability for losses relating to Linked Account Transfers; or
- imposes, removes or adjusts a transaction limit applying to OBB or your Account.

Subject to any law, we will notify you of other changes no later than the day that the change takes effect by:

- a notice on or with your Account statement; or
- publishing a press advertisement,

except where an immediate change is necessary to restore or maintain the security of the EFT System or your Account.

Part C – Other Important Information

23 EFT Code

We will comply with the requirements of the EFT Code where those requirements apply to your dealings with us.

24 Code of Banking Practice

The Code of Banking Practice applies to your Account if you are a small business (as defined in the Code of Banking Practice).

General descriptive information about our banking services is available on request in our “Banking Services Rights and Obligations” brochure. It includes information about account opening procedures, our obligations regarding the confidentiality of your information, our complaint handling procedures, and on the advisability of you reading the terms and conditions applying to our banking services and of informing us promptly when you are in financial difficulty.

25 Government charges

We do not charge any bank fees, but if we incur any government tax, duty or other charge imposed by law in respect of the Account or its operation, you authorise us to debit that amount to your Account.

26 Changes to terms and conditions

Subject to clause 22, we may at any time change the terms and conditions applying to your Account. We will notify you of changes as follows:

- If we introduce or increase a fee or charge or change the method of paying interest, we will give you notice of the change at least 30 days before it takes effect, by press advertisement or by writing to you.
- If we make any other change we will give you notice no later than the effective date by press advertisement or by writing to you.

27 Changes in your particulars

You must inform us immediately of a change in your name or mailing address. To do so, please contact the Business Customer Support Team and we will advise you of the process. We will not be responsible for any errors or losses associated with a change in your particulars if we do not receive adequate notice of the change.

28 Service of notices

Whenever we send you a letter, notice or statement, we will do so by mail addressed to you at your last known address.

29 Tax File Number (TFN)

It is not against the law if you choose not to give us your TFN or exemption. However, if you do not do so, we are obliged by law to deduct the tax from interest earned and send it to the Tax Office.

30 Account combination

We may combine the balances of any or all of your accounts with us if one account is in credit and another is overdrawn provided both accounts are held in the same capacity.

31 Procedures for handling errors and disputed transactions

31.1 Tell us if you have a problem

If your complaint relates to a Linked Account Transfer, please refer to Clause 31.2.

At Bankwest, we listen to our customers. This is the only way to continually improve our products and services to meet your needs. If you have a complaint about our services, products, facilities or any other aspect of Bankwest, we would like to hear from you. Please contact our Business Customer Support Team.

You can also give feedback in the following ways:

- by calling us on 13 7000;
- by completing our feedback form; or
- by visiting our website, www.bankwest.com.au and completing the electronic feedback form.

Our staff will do everything they can to rectify your problem immediately. We strive, wherever possible, to resolve your complaint within 5 working days.

If you are still not satisfied, you can ask our Service Quality Department to review the matter.

Contact them by writing or telephoning to:

Manager Service Quality
GPO Box E237
Perth WA 6841

Telephone: Freecall 1800 650 111

Fax: (08) 9449 2555

You will be advised of the details (including the timeframes) of our internal dispute resolution process and an officer with the appropriate authority to resolve the dispute will investigate your complaint thoroughly. We will do our best to resolve any complaint promptly and to your satisfaction.

In the unlikely event that the matter cannot be resolved directly with Bankwest, you can seek assistance from the Financial Ombudsman Service ("FOS").

The FOS provides an independent dispute resolution service and is approved by the Australian Securities and Investments Commission as an external dispute resolution scheme. A brochure outlining the FOS scheme is available by phoning our Business Customer Support Team.

The FOS contact details are as follows:

Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001
Telephone: 1300 78 08 08
Facsimile: (03) 9613 6399
Website: www.fos.org.au

31.2 Concerns relating to Linked Account Transfers

If you believe a Linked Account Transfer is wrong or unauthorised or you think there is something wrong with an entry on an Account statement you must tell us immediately by:

- telephoning our Business Customer Support Team;
- logging on to our website www.bankwest.com.au and following the procedures it sets out for disputing a transaction;
- writing to us at the address shown on your Account statement containing the suspected error.

We will advise you of the steps you must take so we can investigate the matter. You must give us full details of the transactions you are querying.

31.3 Our investigations

We will notify you of the name and contact number of the officer investigating your dispute. If we are unable to resolve the matter immediately to your and our satisfaction we shall advise you in writing of our procedures for further investigation and handling of your complaint.

Within 21 days of receiving your complaint, we will advise you in writing of either:

- the outcome of our investigation; or
- the fact that we need more time to complete our investigation.

We will complete our investigation within 45 days of receipt of your complaint, unless there are exceptional circumstances. In such circumstances, we will write to you and let you know the reasons for the delay and provide you with monthly updates on the progress of our investigation and its likely resolution date, except where we are waiting for a response from you and you have been advised that we require such a response.

31.4 Outcome

On completion of our investigation we shall advise you in writing of the outcome and the reasons for our decision with reference to the relevant provisions of the conditions which apply to the use of OBB and the EFT Code (where applicable).

If we decide that your Account has been incorrectly debited or credited we shall adjust your Account (including any interest and charges) and notify you in writing of the amount of the adjustment.

If we decide that you are liable for all or part of the disputed transaction, we will supply you with copies of any document or other evidence on which we base our findings if these show that your Account has not been incorrectly charged or credited. We will also advise you if there was any system or equipment malfunction at the time of the transaction.

If you are not satisfied with our findings, you may request our Service Quality Department to review the matter. If you then remain unsatisfied, you can seek assistance from the FOS. For the contact details of our Service Quality Department and the FOS please see clause 31.1.

31.5 If we fail to comply with these procedures

If we fail to observe the procedures set out in this clause or the EFT Code (where relevant) for handling disputes, allocating liability or communicating the reasons for our decision and that failure contributes to our decision or delays the resolution of your complaint, we may be liable for part or all of the amount of the disputed transaction.

Part D – Business TeleNet Saver Direct Debit Request Service Agreement

1. Bank of Western Australia Ltd ABN 22 050 494 454 (“Bankwest”) will arrange for funds to be debited from your Linked Account as authorised in the Direct Debit Request.
2. We will give you at least 14 days written notice if we propose to vary the terms of this agreement or the Direct Debit Request.
3. If you wish to defer any debit payment or alter any of the details in the Direct Debit Request, you must contact our Business Customer Support Team or write to us at our address set out in this PDS.
4. If you wish to stop individual debit payments or cancel the **Direct Debit Request** you must give at least 7 days written notice. All such requests may be directed to us or the institution with which you hold your Linked Account.
5. If you have any queries concerning debit payments or dispute any debit payments from your Linked Account, you should notify us by calling the Business Customer Support Team. Claims may also be directed to the institution with which you hold your Linked Account. Details of the claims process are set out in Part C of this PDS.
6. Direct debiting is not available on all accounts at all financial institutions. If in doubt, you should check with the financial institution with which you hold your Linked Account before completing the Direct Debit Request.
7. You should ensure that the Linked Account details given in the Direct Debit Request are correct by checking them against a recent statement from the financial institution at which the account is held.
8. It is your responsibility to have sufficient cleared funds available in your Linked Account to enable debit payments to be made in accordance with the Direct Debit Request. If your financial institution cannot enable a debit payment from your Linked Account and charges us a fee, we will debit your Account with an amount equal to that fee.
9. If a debit payment falls due on any day which is not a Business Day, the payment will be made on the next Business Day. If you are uncertain as to when a debit will be processed to your Linked Account, please contact the financial institution at which the account is held.
10. Except where the terms of your Account permit disclosure and except to the extent that disclosure is necessary in order to process debit payments, investigate and resolve disputed debits, or is otherwise required or permitted by law, we will keep details of your Account and debit payments confidential.

Part E – Words with special meanings

In this PDS the following words have the following meanings:

Account means the Business TeleNet Saver Account.

Application Form means the application form for the Account issued by us.

At Call means a withdrawal may be made at any time by Linked Account Transfer.

Authorised User means the person or persons you nominate to operate the Account on your behalf.

Business means a company, corporation, sole-trader, partnership, non-profit organisation, superannuation fund or trust with an Australian registered address.

Business Day means a weekday including local public holidays but excluding national holidays.

Direct Debit Request is what you sign as part of the Application Form that allows us to debit your Linked Account (if it is not held with us) and credit your Business TeleNet Saver Account.

EFT Code means the Electronic Funds Transfer Code of Conduct.

EFT System means the system under which Linked Account Transfers are processed.

EST means Eastern Standard Time.

Linked Account means the account nominated by you in the **Application Form** in accordance with clause 3 of this PDS.

Linked Account Transfer means an electronic transfer of funds between your Business TeleNet Saver Account and your Linked Account.

PAN means a Personal Access Number.

Unauthorised means without your knowledge or consent or without the knowledge or consent of an Authorised User.

We or **us** means Bank of Western Australia Ltd. Any other grammatical form of the word “we” has a corresponding meaning.

You means the account holder. Any other grammatical form of the word “you” has a corresponding meaning.

Unless otherwise required by the context, a singular word includes the plural and vice versa.

Bank of Western Australia Ltd ABN 22 050 494 454 (AFSL Number 236872) is the issuer of the product referred to in this Product Disclosure Statement ("PDS"). Any advice given is of a general nature only and is not based on any consideration of your objectives, financial situation and needs

